

The Stock Market

The following are the closing stock quotations, and the record of the day's sales, as received from the San Francisco Exchange this afternoon by R. Fred Brown, broker.

TONOPAH DIVIDE

	Bid	Asked
Alladin	.02	.03
Alto	.01	.01
Annex	.01	.02
Apex	.01	.01
Belcher	.01	.02
Belcher Ex	.03	.04
Ben Hur	.02	.03
Bevis	.02	.03
Brougher	.02	.03
Butte	.01	.01
Divide	.75	.76
Divide Ext	.15	.17
Divide Cons	.01	.02
Dividend	.01	.02
East Divide	.01	.02
Florence	.01	.02
Gold Reef	.01	.02
Grimes	.01	.02
Giant	.01	.02
Gold Zone	.05	.06
Hartill	.01	.02
Hastings	.01	.02
Henderson	.01	.02
Hercules	.01	.02
High Divide	.01	.02
Imperial	.01	.02
Kernick	.01	.02
Keystone	.01	.02
Knox	.01	.02
Lucky Boy	.01	.02
North Divide Ext	.01	.02
Rosetta	.01	.02
Rivet	.01	.02
Sanborn	.01	.02
Silver	.01	.02
Silver King	.01	.02
Smuggler	.01	.02
Vepri	.01	.02
Victory	.01	.02
Western	.01	.02
Wilson	.01	.02

TONOPAH

Belmont	1.75
Cash Box	.95
Crescent	.04
California	.03
Halifax	.21
MacNamara	.07
Midway	.05
Monarch Pittsburg	.01
North Star	.06
Rescue-Eels	.15
Tonopah Ext	1.40
West End	.99
West Tonopah	.04
Tonopah 76	.05

GOLDFIELD

Booth	.02
Cracker Jack	.02
Florence	.20
Goldfield Cons	.06
Great Bend	.01
Kewanas	.02
Jumbo Ext	.04
Lone Star	.02
Silver Pick	.15
Spearhead	.01
Red Hills	.02

MANHATTAN

Manhattan Cons	.04
White Caps	.06

COMSTOCKS

Concordia	.02
Ophir	.11
Sierra Nevada	.07
Union	.25
Cons Virginia	.15

MISCELLANEOUS

Arrowhead	.01
Cromus	.27
Hamilton	.02
Broken Hills	.02
Mayflower	.01
Round Mountain	.17
Fairview	.10
Simon Lead	.65
Simon Contact	.14
Simon Mina	.01
Silver Hills	.01

TONOPAH

North Star—12,000 6; 11,900 5; 10,900 6, B-30
West End—1400 99
Monarch—3000 2

TONOPAH DIVIDE

Divide—300 75
Dividend—39,000 1
Brougher—5000 3, B-30
Belcher Ext—5000 3, B-30
Gold Zone—500 10

GOLDFIELD

Silver Pick—11,600 16
Goldfield Cons—300 7
Kewanas—1000 3

MISCELLANEOUS

Cons Virginia—3100 17; 19,000 15
Ophir—52000 11
Simon Lead—6000 65; 500 87, B-90
200 64; 1000 66, B-30; 1400 66; 1300 67
Union—500 24
Grass—1000 6
Uncle Sam—1000 27
Hamilton—14,000 2; 5000 3, B-30

Old Time Mining Man

Inspecting Gold Belt

Charles Keilhofer, moving spirit in the Gold Belt Divide Mining company, accompanied by William Johnson, a director, were arrivals from San Francisco this morning. They are here to note development upon the Gold Belt property which lies between the Rosetta and Gold Seam, which has been making a splendid mineral showing from recent development in the new three-compartment shaft that was started.

ELECTRIC MEN
HOLDING 45TH
ANNUAL MEETCustomer Ownership of Public
Utilities Is Strongly Urged

(By Associated Press) ATLANTIC CITY, May 15.—Customer ownership of the public utilities of the nation, while deemed as a war financing measure, has become so firmly established that real public ownership is being attained and it will not fade away with the return to normal conditions. John F. Gilchrist of Chicago, chairman of the customer ownership committee of the National Electric Light association, reported to the forty-fifth annual convention of the electric light and power industry here today.

As indicating the wide growth in public ownership of utility companies that took place in the last year, Mr. Gilchrist cited the figures of 84 electrical central station companies which showed:

The 84 companies sold approximately \$70,000,000 of stock during the year.

The ratio of total stockholders in total customers of the companies was one to seventeen.

The average purchase for all the companies was seven shares per stockholder.

"The year just passed has been one of great activity in the sale of utility securities," Mr. Gilchrist reported. "The growth of the electric light and power utilities has been rapid and for this reason, as well as on account of the falling commodity prices, net earnings have been satisfactory. In addition to these factors, which have made utility securities attractive, there has been the falling price of money and the corresponding increase in the selling price of securities of recognized value which is always a stimulus to buying."

"The last year has given us more experience upon which to base views as to the improvement in relations with the public which is directly attributable to the wide distribution of company securities among the citizenship of the community. The conclusion has been more definitely arrived at that customer ownership is not to be looked upon as a war measure destined to fade away with the return of normal conditions, but from a financing standpoint alone will become more and more important each year."

Dr. Masterson Formis

San Francisco Association

Dr. J. R. Masterson, formerly a well known physician and surgeon of Tonopah, is now interested with Dr. F. H. Hadley in the operation of the San Francisco Clinical Laboratories, Inc., with offices in suite 613 Chronicle building. Dr. Masterson has long been a friend of Nye county who will be glad to learn of his new surroundings. Upon leaving Tonopah he joined the U. S. fighting forces as a lieutenant of engineers, medical corps, and was elevated to a captaincy. He served with the U. S. forces in the Siberian campaign, and was returned in a few months to the states on sick leave. Since that time he has been a practicing physician in San Francisco.

Will Plead at Carson.

Pete Pristone, proprietor of the Mergers buffet, in the lower end of town, left this morning for Carson City, where he will enter a plea in the United States court to an indictment recently returned against him, charging him with violating the Volstead act.

Tonopah
Mining
Reporter

Official Mining Publication
of Southern Nevada

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accounts of mining events in
Tonopah and all surrounding
districts.

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PERSONAL

WILLIAM PAGENKOPF, leaser on the Frances mine at Argente, accompanied by his wife, are visitors to Tonopah.

W. J. DOUGLASS, superintendent of the Tonopah Midway Mining company, was called to Goldfield today on business.

H. W. STOTESBURY, well known consulting engineer, left this morning for Salt Lake City to look after professional business.

LAWRENCE KINSELLA, who has been employed by J. C. Percy for a long time, left this morning on a visit to San Francisco.

W. H. BLACKBURN, manager of the Tonopah Mining company, departed this morning on a business visit to Salt Lake City.

JACK WHITMAN, who has been in the Freiberg district for the past several days, has returned to Tonopah to remain for a month.

LOUIS D. GORDON, president of the Round Mountain Mining company, accompanied by E. M. Erb, were arrivals from Round Mountain last night.

WILLIAM WATERS, superintendent of the Tonopah Divide mine, is expected to return tomorrow from Carson City, where he attended the funeral of the late Wilson Brougher.

DR. FRANK J. CRANE, well known physician of Round Mountain, was an arrival in Tonopah last night and before returning will inspect drilling operations for oil at Fish Lake valley.

W. S. PHILLIPS left today for the Freiberg district, where he will prosecute development upon a property in which he is interested. He took out with him a load of mine supplies.

MRS. J. J. WALSH arrived here this morning from Reno, where she witnessed the graduation of her son, Francis, from the University of Nevada, who received the degree of bachelor of arts.

C. W. Taylor and Wife
Start on Long Auto Trip

Chas. W. Taylor, president and general manager of the Fish Lake Mergers Oil company, accompanied by his wife, left this morning by auto for Portland. Mr. Taylor will visit various points of interest up and down the coast. He proposes first going to Vancouver, later proceeding down the coast to San Diego. The trip is being made in the interests of the Fish Lake Mergers company, and will probably cover a period of four or five weeks.

Mizpah Grill Leased
to Popular Caterers

George A. Hickernell, proprietor of the Mizpah hotel, has granted a two-year lease upon the Mizpah grill to Roy Stanfield, late of Denver, and Willie Key. Both are experienced caterers. Willie Key having for six years been chef at the famous Coronado hotel at San Diego. The opening will take place on Wednesday of next week with an elaborate luncheon and announcement has been made that popular prices will prevail.

University of Nevada
Students Return Home

The Misses Nellie Sloan, Jane Kervin, Letitia Sawie and Verda Luce, and Ralph Meldrum, Tonopah students at the University of Nevada, arrived home this morning from Reno to spend the summer.

SMYRNA DISTRICT
WILL GO TO TURKS

(By Associated Press) SMYRNA, April 26.—(By Mail.)—This town is in effervescence and a deep anxiety is noticeable everywhere as a result of the peace proposals of the allies (to return the Smyrna district to the Turks). The news of the armistice proposal was received by the mohammedan population with great enthusiasm.

The Greek army is awaiting coolly the development of things. The Greek high commissioner, Mr. Sterghiadis is receiving daily deputations from all parts of Ionia urging him to convey to the Greek government their anxiety over the possible return of Turkish misrule. The Greek Catholic community of the town has sent an appeal to the pope asking him to take action to save Asia Minor from the menace of the return of the Turks.

MEETING NOTICE.

A meeting of Republican County Central Committee of Nye county will be held in the Divide brokerage office, next to Western Union, on Monday evening, May 22, at 8 o'clock. All members are urged to be present. The public is invited.

MARK BRADSHAW,
Chairman.
FRED NINNIS,
Secretary.

M12-22.

CHILE INSISTS
PLENTY OF GOLD
IS AVAILABLEHas Already Accumulated Ample
Conversion Fund to Meet
the Paper Obligations.

(By Associated Press) SANTIAGO, April 17.—(By Mail.)—The plan discussed by American financiers to utilize surplus stocks of gold in the United States for the benefit of certain Latin-American countries with a view to aiding exchange values, would not be practical for Chile. In the opinion of economists here, since she already has accumulated what is considered an ample gold conversion fund for possible redemption or stabilization of paper currency. This fund amounts to 114,000,000 gold pesos—approximately \$42,000,000—part of which is held here and part in London.

The generally accepted view is that business men and industrialists in this country would welcome some practical activity toward stabilizing the paper peso, since its exchange value has experienced long periods of virtual anarchy and, in relation to the dollar, gradually has fallen from the war figure of three to one in 1919 to more than 10 to one in 1932.

Those violent movements in exchange have been a great detriment to commerce and to invested capital and have been the cause, it is asserted, of a certain amount of commercial prejudice against the United States, due to the rise of the dollar. However, it is not thought that the United States' gold would be required in the proposed regulation of exchange in order to bring about a normal resumption of trade between the two countries.

American exports to Chile in 1932, according to figures published in La Nacion, amounted to 293,000,000 gold pesos, while in 1921 they were less than 100,000,000 gold pesos.

Chile has been accumulating its gold as a conversion fund against possible redemption or stabilization of its paper money for a number of years with the intention of establishing a central bank with similar functions as the federal reserve system in the United States. The bank would employ this gold as a reserve against a convertible and elastic paper currency.

The present gold conversion fund, it is claimed, would support paper money to the amount of 220,000,000 pesos. According to economists, a circulation of 300,000,000 pesos would be ample for the needs of the country.

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SWEDEN TO PROVIDE
HELP TO UNEMPLOYED

(By Associated Press) STOCKHOLM, April 29.—(By Mail.)—The government has asked the Swedish parliament thus far this year for appropriations equivalent to about \$21,000,000 for relief of the unemployed and the parliament has granted about \$9,200,000, which it has considered sufficient to tide over a few weeks when a clearer view of the situation can be obtained.

The latest figures show that the number of unemployed has decreased, but the number of those receiving relief has increased.

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AMUSEMENTS

A CIRCUS PICTURE AT
THE BUTLER TODAY

A Paramount picture of exceptional merit is "Love's Boomerang," which will be shown at the Butler today. It is a picturization of Dion Clayton Calthrop's novel, "Perpetua," and has been finely scored.

The story deals with a young artist who adopts a motherless girl and learns to love her. She weds another man, for whose murder she is later arrested. Of course, she is innocent and how this was demonstrated, vests the development of the story, with drama, real thrills and genuine appeal. Ann Forrest as Perpetua and David Powell as Brian, the artist, are very artistic in their portrayals. The story was filmed in England and France, and to get the circus atmosphere, the entire company toured with a traveling circus for two weeks. Added to the program, the latest Pathe News.

Tomorrow, Tom Mix in his latest picture, "Trailin'," and screen snapshots of famous movie stars.

Coming Monday, Rudolph Valentino and Dorothy Dalton, in a big picture.

Radmonovich Fails Produce
Amount of Fine Imposed

Elm Radmonovich, who was convicted last week in the district court upon the charge of assault upon the person of Bob Dragovich, and who was sentenced to pay a fine of \$500, must remain in the county jail for 250 days unless he produces the amount that was assessed against him. So far Radmonovich has signified no intention of paying. However, in the event he decides to do hard labor he can reduce the period of his sentence to 125 days, being allowed two days for every day he is employed.

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